| SEC Form 4 | |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
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| Estimated average burden | | | | | | | | | |
| hours per response | . 0.5 | | | | | | | | |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSH | łΙΡ |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | of Section 50(n) of the investment Company Act of 1940 | | | | | |
|--|--|---------------------|--|--|---------------------------------|-----------------------|--|--|
| 1. Name and Address of Reporting Person [*] <u>Nipper Robert</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>NCS Multistage Holdings</u> , Inc. [NCSM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) | (Last) (First) (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2024 | | Officer (give title below) | Other (specify below) | | |
| C/O NCS MULTISTAGE HOLDINGS, INC. 19350 STATE HIGHWAY 249, SUITE 600 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ing (Check Applicable | | | |
| (Street) HOUSTON | ТХ | 77070 | | | Form filed by More th Person | an One Reporting | | |
| | (2) () | (7:) | Rule 10b5-1(c) Transaction Indication | | | | | |
| (City) | (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | |
| | | Table I - Non-Deriv | vative Securities Acquired, Disposed of, or Bene | ficially | v Owned | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|----------------------------|---|---|---------------|-------------------|---|---|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| Common Stock | 03/07/2024 | | A | | 4,061 | A | \$ <mark>0</mark> | 31,785 ⁽¹⁾ | D | | | |
| Common Stock | | | | | | | | 91,743 ⁽²⁾ | Ι | By Family Limited Partnership ⁽²⁾ | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Exp | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--------|-----|--|---|-------|---|--|---------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Includes 5,846 restricted stock units which vest on February 28, 2025.

2. These securities are held by the Nipper Family Limited Partnership, a limited partnership of which the Reporting Person is the trustee of the sole general partner, Nipper Family Management Trust. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by the Nipper Family Limited Partnership except to the extent of his pecuniary interest therein.

/s/ Ori Lev, attorney-in-fact 03/08/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.