FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-02									
Estimated average burden									
hours per response	. 05								

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

1. Name and Address of Reporting Person* MCSHANE MICHAEL						2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]								k all app Direc	tor	3	10% O	wner
(Last) (First) (Middle) C/O NCS MULTISTAGE HOLDINGS, INC.							3. Date of Earliest Transaction (Month/Day/Year) 03/02/2022								Officer (give title below)		Other (below)	specify
19350 STATE HIGHWAY 249, SUITE 600					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)					
ON TX	7	7070											l ′	Form	filed by Mo		•	
(Sta	ate) (Z	Zip)																
	Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	osed of	, or E	Benef	iciall	y Own	ed			
Date				Exec ay/Year) if any		ecution Date, any							Securit Benefic Owned	Securities Beneficially Owned Following		Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or P	rice	Transa	action(s)			L,
Common Stock 03/02/2				2022			A		3,038	В А		\$ <mark>0</mark>	32,004(1)			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
of tive Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)				Transaction Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Date Expiration			Amou or Numb of		Str. De Se (Ir	erivative ecurity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
	S MULTIST FATE HIGH ON TX (Sta Security (Insta Stock 2. Conversion or Exercise Price of Derivative	S MULTISTAGE HOLDING TATE HIGHWAY 249, SUT ON TX 7 (State) (2 Table Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	S MULTISTAGE HOLDINGS, INCITATE HIGHWAY 249, SUITE 600 ON TX 77070 (State) (Zip) Table I - Nore Security (Instr. 3) Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Conversion Date (Month/Day/Year) 3. Transaction Execution if any (Month/Day/Year)	SMULTISTAGE HOLDINGS, INC. IATE HIGHWAY 249, SUITE 600 ON TX 77070 (State) (Zip) Table I - Non-Derival 2. Transact (Month/Date (Month/Date (Month/Date (Month/Day/Year)) Stock 03/02/ Table II - Derivati (e.g., puth (e.g., puth (Month/Day/Year))	S MULTISTAGE HOLDINGS, INC. 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Explanation of Responses:

1. Includes 1,112 vested restricted stock units which settle within thirty days following the earliest of (i) one year following the termination of the Reporting Person's service for any reason other than cause, (ii) a change of control or (iii) the fifth anniversary of the grant date. Also, includes 3,038 restricted stock units which vest and settle on February 28, 2023.

/s/ Ori Lev, attorney-in-fact

03/04/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.