Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMEN |
|--|----------|
| obligations may continue. See | |

T OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Bitter Wade</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|--|---|--|---|-------------------|----------------------------------|---|---|---|--|-----------------------|-----------------------|---|--|---|--|---|--|--|
| | C/O NCS MULTISTAGE HOLDINGS, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2018 | | | | | | | | Officer (give title below) CAO & Treasu | | Other (specify below) | |
| 19450 STATE HIGHWAY 249, SUITE 200 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) HOUSTON TX 77070 | | | | | | | | | | | | LII | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | F 61301 | | | | |
| | | Tak | ole I - No | n-Deriv | ative | e Se | curit | ies Ac | quired | , Dis | posed o | f, or Bei | neficia | lly Owned | l | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date) | | | | Execution Date, | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or I Of (D) (Instr. 3, 4 and | | Beneficia Owned Fo | s Fo | Ownership orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reported Transacti (Instr. 3 a | | | (Instr. 4) | |
| Common Stock 01/12/2 | | | | | | 2018 | | | x | | 29,500 | A | \$1.2 | 40,0 | 000 | I | By Revocable Trust | |
| | | - | Table II - | | | | | | | | osed of, convertil | | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemo Execution if any (Month/Da | ed 4 n Date, T | 4. Transaction Code (Insti | | 5. Number on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | sable and e | _ | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Option (right to buy) | \$1.24 | 01/12/2018 | | | X | | | 29,500 | (1) | | 02/09/2019 | Common Stock | 29,500 | \$0 | 16,082 | I | By Revocable Trust | |
| Option (right to buy) | \$5.88 | | | | | | | | (1) | | 12/21/2022 | Common Stock | 3,609 | | 3,609 | I | By Revocable Trust | |
| Option (right to buy) | \$5.88 | | | | | | | | (2) | | 12/21/2022 | Common Stock | 5,412 | | 5,412 | I | By Revocable Trust | |
| Option (right to buy) | \$5.88 | | | | | | | | (3) | | 04/03/2023 | Common Stock | 11,400 | | 11,400 | I | By Revocable Trust | |
| Option (right to buy) | \$5.88 | | | | | | | | (2) | | 04/03/2023 | Common Stock | 17,100 | | 17,100 | I | By Revocable Trust | |

Explanation of Responses:

- 1. These options have vested and are exercisable.
- 2. These options vest and become exercisable in three equal annual installments beginning on May 3, 2018.
- 3. Consists of 9,120 vested and exercisable options and 2,280 options that become vested and exercisable on April 3, 2018.

/s/ Kevin Trautner, attorney-in-

fact

** Signature of Reporting Person

01/16/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.