FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APF	PROVAL
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	OMB Number:	3235-0287
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1	hours nor reenence:	0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Stromquist Marty					2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [ NCSM ]								Check all application X Director	,		10% Owner		
(Last) (First) (Middle) C/O NCS MULTISTAGE HOLDINGS, INC. 19450 STATE HIGHWAY 249, SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 02/15/2019								X Officer (give title Other (specify below)  President					
(Street) HOUSTON (City)	HOUSTON TX 77070				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person				
		Tal	ole I - N	Non-Der	ivativ	e Se	curit	ties Ac	quir	ed, D	isposed of	, or Be	neficial	ly Owned				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Followi	6. Owner Form: Di (D) or Ind (I) (Instr.	rect I lirect I 4) (	Indirect Beneficial Ownership				
								Ì	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 02/15/2			2019				A		663,468	A	(1)	663,468	I		By Corporatio	on <sup>(2)</sup>		
Common Stock												113,443 <sup>(3</sup>	I		See Footnote <sup>(3</sup>	5)		
Common Stock												24,419(4)	D					
			Table I								posed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e of (Month/Day/Year) if any (Month/ wative		med on Date, Day/Year)		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)		Date Exc piration lonth/Da		of Secu	/ing ive Securit	Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	10. Owne Form: Direct or Ind (I) (Ins	rship of In Bene t (D) Own irect (Inst	Nature idirect eficial iership tr. 4)
					Code	ode V		(D)	Da Ex	ate kercisabl	Expiration Date	Title	Amour or Numbe of Sha	r	Transaction(s (Instr. 4)			
Exchangeable Shares <sup>(5)</sup>	(5)	02/15/2019			D			221,155.	.8	(5)	(5)	Commo		68 (6)	0	I	See Footi	note <sup>(3)</sup>

## **Explanation of Responses:**

- 1. Cemblend Systems Inc. ("Cemblend") converted exchangeable shares into shares of common stock of the Issuer and distributed such shares to Stromquist Technologies Inc. ("STI").
- 2. Held by STI, a corporation of which the Reporting Person is a controlling shareholder. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by STI except to the extent of his pecuniary
- 3. Held by Cemblend. Cemblend is indirectly 50% owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by Cemblend except to the extent of his pecuniary
- 4. Includes 24,419 restricted stock units which vest in three equal annual installments beginning on March 1, 2019.
- 5. Represents exchangeable shares in NCS Multistage Inc., a wholly owned indirect subsidiary of the Issuer. Each exchangeable share is convertible into three shares of common stock of the Issuer, subject to adjustment. The exchangeable shares are currently exercisable and have no expiration date.
- 6. Not applicable.

/s/ Kevin Trautner, attorney-in-

02/19/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.