FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

								,			' '										
1. Name and Address of Reporting Person* LEV ORI						2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last)	(Fi	rst)	(Middle)			Date of Earliest Transaction (Month/Day/Year)								7	helow) ``	CC on	below)	·		
C/O NCS MULTISTAGE HOLDINGS, INC.						04/01/2022									Executive VP, GC and Secretary						
19350 S	TATE HIGH	HWAY 249, SUI	TE 600		<u> </u>									_							
(Street) HOUSTON TX 77070						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
	JIV 12	· · · · · · · · · · · · · · · · · · ·	77070		.										Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)												1 0130						
		Tab	le I - No	n-Deriv	ative	Sec	curitie	es Ac	quired,	Dis	osed (of, or l	3ene	eficial	ly Owne	d					
			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic Owned	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	Amount (A)		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common Stock 04/01/					L/2022	2022		M ⁽¹⁾		113		A	\$ <mark>0</mark>	4,469			D				
Common Stock 04/01				1/2022	2022		F ⁽¹⁾		113		D	\$48.9	.9 4,356		D						
Common	Common Stock 04/01/					/2022		D		28(2)		D	\$48.9	9 4,328 ⁽³⁾		D					
		Т							uired, D , option						Owned			<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transa Code (8)		of E		6. Date Ex Expiration (Month/Da	Date		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	is illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)		
					Code			Date Exercisabl			Title	OI No of	umber								
Equivalent Stock	(4)	04/01/2022			M ⁽¹⁾			113	(5)	T	(5)	Commo		113	\$0	3,982		D			

Explanation of Responses:

- 1. Equivalent stock units vested on April 1, 2022 and settled for cash.
- 2. These shares were surrendered to satisfy the tax obligations related to the vesting of restricted stock units.
- 3. Includes 1,196 restricted stock units which vest in two equal annual installments beginning on February 28, 2023 and 1,786 restricted stock units which vest in three equal annual installments beginning on February 28, 2023.
- 4. These equivalent stock units settle in cash and represent the economic equivalent of one share of common stock, provided that the amount of cash settled for any equivalent stock unit will not exceed the maximum payout established by the Compensation, Nominating and Governance Committee.
- 5. Includes 1,000 equivalent stock units which on February 28, 2023, 1,196 equivalent stock units which vest in two equal annual installments beginning on February 28, 2023 and 1,786 equivalent stock units which vest in three equal annual installments beginning on February 28, 2023.

04/04/2022 /s/ Ori Lev

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.