FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	d Address of uist Mart	Reporting Person*		2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Suomq	uist mart										X Director			10	0% O\	wner				
(Last)	.ast) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								N) .	. It		ther (selow)	specify	
C/O NCS	MULTIST	11/	11/14/2019										President							
19450 ST																				
		·			- 4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street) HOUSTON TX 77070					-										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)													1 -1.00.1							
		Tabl	e I - I	Non-Deriv	/ative	Seci	uritie	s Ac	qui	red, C	Disposed o	of, or E	Benefici	ally Owne	ed					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						Execution Da		on Date,		saction (Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Ī	Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	n(s) i 4)			(Instr.	. 4)	
Common Stock 11/14/2019)19	9			P		4,435	A	\$2.25	129,85	7 ⁽¹⁾	D				
Common Stock														663,46	8 ⁽²⁾	I		By Corp	ooration ⁽²⁾	
Common Stock								113,443 ⁽³⁾		I	I See Footnote ⁽³⁾									
		Та	ble I								posed of, , convertib									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any			ransaction ode (Instr. C		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exe Diration Onth/Day		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date	e ercisable	Expiration e Date	Title	Amount or Number of Shares							

Explanation of Responses:

- 1. Includes 16,279 restricted stock units which vest in two equal annual installments beginning on March 1, 2020 and 47,139 restricted stock units which vest in three equal annual installments beginning on February 28, 2020.
- 2. Held by Stromquist Technologies Inc., a corporation of which the Reporting Person is a controlling shareholder. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by Stromquist Technologies Inc. except to the extent of his pecuniary interest therein.
- 3. Held by Cemblend Systems Inc. Cemblend Systems Inc. is indirectly 50% owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by Cemblend Systems Inc. except to the extent of his pecuniary interest therein.

Kevin Trautner, attorney-in-

11/18/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.