FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

<b>STATEMENT</b>	<b>OF CHANGES</b>	<b>IN BENEFICIAL</b>	<b>OWNERSHIP</b>

l	OMB APPROVAL								
l	OMB Number: 3235-0287								
l	Estimated average burden								
l	hours per response: 0.								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name <b>and</b> Ticker or Trading Symbol NCS Multistage Holdings, Inc. [ NCSM ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner								
		AGE HOLDING		3. Date of Earliest Transaction (Month/Day/Year) 12/01/2022						Officer (give title Other (spec below) below)					pecify					
19350 8	IALE HIGH	IWAY 249, SUI	TE 600	4. If A	Amend	ment, I	Date of	f Origina	al File	d (Month	n/Day/Y	ear)	Individual or Joint/Group Filing (Check Applicab Line)						plicable	
(Street)	ON TX	7'	7070							X Form filed by One Reporting Person Form filed by More than One Reporting Person										
(City)	(Sta	ate) (Z	(ip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			i	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	v	Amo	ount	(A) or (D)	Price		Reported Transaction( (Instr. 3 and							
Common	Stock		12/01/2022				S		5	585	D	\$26.55	(1)	30,230	30,230 <sup>(2)</sup> I			By Corporation <sup>(2)</sup>		
Common	Stock		12/01/2022				S			57	D	\$27.0	5	30,173 <sup>(</sup>	2)	I	- 1	By Corporation <sup>(2)</sup>		
Common	Stock													9,355(3	3)	D				
Common	Stock													5,672(4	4)	I See Footnot		See Footnote <sup>(4)</sup>		
		Tal	ole II - Derivati (e.g., pu				•		•		•			•	t					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5	rities ired sed	Expirat	ion Da	Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form Direct or Inc		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	V (A) (D)				Expirati Date		Amor or Number of the Share	ber							

## **Explanation of Responses:**

- 1. The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.03 to \$27.02. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. Held by Stromquist Technologies Inc., a corporation of which the Reporting Person is a controlling shareholder. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by Stromquist Technologies Inc. except to the extent of his pecuniary interest therein.
- 3. Includes 3,038 restricted stock units which vest and settle on February 28, 2023.
- 4. Held by Cemblend Systems Inc. Cemblend Systems Inc. is indirectly 50% owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities held by Cemblend Systems Inc. except to the extent of his pecuniary interest therein.

12/01/2022 /s/ Ori Lev, attorney-in-fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.