FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasilington,	D.C.	20049	

3 ,	OMB APPF	ROVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					1		. ,				ilpaily Act o			_					
Name and Address of Reporting Person* MCSHANE MICHAEL					2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)														
													,		X Director			10% Ov	vner
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/02/2023								1	Office below	er (give title v)		Other (s below)	specify		
C/O NCS	S MULTIST	TAGE HOLDING	GS, INC	C.	03/0	12/202	.3							1					
19350 STATE HIGHWAY 249, SUITE 600					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)													Line	•					
HOUST	ON TX	7	7070											-		•		•	
ноозт	JN 12	/	7070												Form Perso	filed by Mo on	re thar	n One Repo	orting
(City)	(St	ate) (Ž	Zip)																
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Bene	ficia	lly Own	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Exe Day/Year) if an		Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securitie Disposed (5)		es Acquired (A Of (D) (Instr. 3,		A) or 3, 4 an	Benefic	ies cially Following	Form (D) or	r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	unt (A) or (D)		Price	Transa	ransaction(s) Instr. 3 and 4)			(111511.4)	
Common Stock 03/02				03/02/	/2023		A		5,153	1	A	\$ <mark>0</mark>	0 37,157 ⁽¹⁾			D			
		Tal									osed of, onvertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any		on Date,	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) or Dispo	f Expirar (Month ecurities cquired N) or isposed f (D) nstr. 3, 4		Date Exercisable and xpiration Date donth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y G	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
		Code		(Δ)	(D)	Date Exercis	ahla	Expiration	Title	Amo or Num of Shar	ber								

Explanation of Responses:

1. Includes 5,153 restricted stock units which vest and settle on February 28, 2024.

03/03/2023 /s/ Ori Lev, attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.