FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	d Address of		2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]											p of Reportin blicable) ctor	ng Person	s) to Is					
	(Fii		3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020											Officer (give title below)		Other (specify below)					
19350 STATE HIGHWAY 249, SUITE 600 (Street) HOUSTON TX 77070							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(City) (State) (Zip)															Pers	on				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date						Execution			Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3,			4 and Se		Securities Beneficially		ship rect lirect 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	((A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)				(11150.4)			
Common	Stock	3/2020				A		82,237 A		A	\$	0	126,028(1)		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,		Transaction Code (Instr. 3)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Form Direct or Inc (I) (In		11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Includes 19,824 vested restricted stock units and 1,960 restricted stock units which vest on April 27, 2020 and all of which settle within thirty days following the termination of the Reporting Person's service for any reason other than cause, (ii) a change of control or (iii) the fifth anniversary of the grant date. Also, includes 22,007 vested restricted stock units and 82,237 restricted stock units which vest on February 28, 2021 and all of which settle within thirty days following the earlier of (i) the termination of the Reporting Person's service for any reason or (ii) a change of control

/s/ Kevin Trautner, attorney-in-

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.