SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* Bitter Wade			2. Issuer Name and Ticker or Trading Symbol <u>NCS Multistage Holdings, Inc.</u> [NCSM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			<u>_</u>		Director	10% Owner				
			—	— X	Officer (give title below)	Other (specify below)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)		CAO & Tre	,				
C/O NCS MULTISTAGE HOLDINGS, INC.			02/28/2019		CAO & He	asurer				
19450 STATE HIGHWAY 249, SUITE 200										
			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Fili	ng (Check Applicable				
(Street)				Line)						
HOUSTON	ТХ	77070		X	X Form filed by One Reporting Person					
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Form filed by More th Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	02/28/2019		A		20,467	A	\$ <mark>0</mark>	33,328 ⁽¹⁾⁽²⁾	D	
Common Stock	03/01/2019		F		1,048 ⁽³⁾	D	\$ <mark>0</mark>	32,280 ⁽¹⁾⁽²⁾	D	
Common Stock								40,000	I	By Revocable Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Equivalent Stock Units	(4)	02/28/2019		A		6,822		(5)	(5)	Common Stock	6,822	\$0	6,822	D	

Explanation of Responses:

1. Includes 7,068 restricted stock units which vest in two equal annual installments beginning on March 1, 2020 and 20,467 restricted stock units which vest in three equal annual installments beginning on February 28, 2020.

2. Includes 2,259 shares acquired under the Issuer's employee stock purchase plan on December 31, 2018.

3. These shares were surrendered to satisfy the tax obligations related to the vesting of restricted stock units.

4. These equivalent stock units settle in cash and represent the economic equivalent of one share of common stock, provided that the amount of cash settled for any equivalent stock unit will not exceed two times the common stock price on the day before the date of grant.

5. Vest in in three equal annual installments beginning on February 28, 2020.

/s/ Kevin Trautner, attorney-in-03/04/2019

<u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.