FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCSHANE MICHAEL						2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]										all app		1	0% O	wner
C/O NCS MULTISTAGE HOLDINGS, INC.					3. Date of Earliest Transaction (Month/Day/Year) 11/12/2018										Office below	er (give title w)		ther (elow)	(specify	
19450 STATE HIGHWAY 249, SUITE 200						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HOUST(Street) HOUSTON TX 77070														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	ate) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				(A) or 3, 4 aı	4 and Secur Benef		cially d Following	6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ct ect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	((A) or (D)	Price	Tra		action(s) 3 and 4)			(msu. 4)
Common Stock 11/12/					/2018				P		20,000)	A	\$7.29(1)		367,263 ⁽²⁾		D		
Common Stock 11/13					1/13/2018				P		10,000)	A	\$7.49(3)		377,263 ⁽²⁾		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution D or Exercise (Month/Day/Year) if any		Date, Transactio Code (Inst		Instr.	or of of cr. Office Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirati (Month/l	6. Date Exercisable an Expiration Date (Month/Day/Year) Date Expirati Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.15 to \$7.40. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (1) and (3) to this Form 4.
- 2. Includes 10,294 vested restricted stock units and 11,970 restricted stock units which vest on March 1, 2019. The restricted stock units settle for shares of common stock on a one-for-one basis within thirty days following the earliest of (i) one year following the termination of the reporting person's service for any reason other than cause, (ii) a change of control or (iii) the fifth anniversary of the grant date.
- 3. The price reported is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.49 to \$7.50.

/s/ Kevin Trautner, attorney-in-11/13/2018 **fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.