FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCSHANE MICHAEL						2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]										all app	olicable) ctor	ig Perso	g Person(s) to Issuer 10% Owner	
	(First) (Middle) 5 MULTISTAGE HOLDINGS, INC.				3. Date of Earliest Transaction (Month/Day/Year) 05/03/2017											Office	er (give title v)		Other (spec below)	
19450 STATE HIGHWAY 249, SUITE 200 (Street) HOUSTON TX 70070					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(St	tate) (Zip)			-											Pers	on			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						r) E	xecution any	2A. Deemed Execution Date, if any (Month/Day/Year)					ties Acquired (A) d Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
					v	Amount				(A) or (D)	Price	. [1	Transaction(s) (Instr. 3 and 4)				(111501.4)			
Common Stock 05/03/						2017					225,000) (1)	A	\$17		7 324,999			D	
Common Stock														10		0,294(2)		D		
		Та									sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	if any (4. Transaction Code (Instr. 8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Prio Deriva Secur (Instr.	vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ov Fo Dir or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(Δ)		Date Exercisa		Expiration Date	Title	or Nun of Sha							

Explanation of Responses:

- 1. The shares of common stock were purchased in the Issuer's initial public offering pursuant to a directed share program.
- 2. Consists of 10,294 restricted stock units which vest on April 27, 2018. The restricted stock units settle for shares of common stock on a one-for-one basis within thirty days following the earliest of (i) one year following the termination of the reporting person's service for any reason other than cause, (ii) a change of control or (iii) the fifth anniversary of the grant date.

/s/ Kevin Trautner, attorney-in-05/04/2017 <u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.