FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vasimigion, D.O. 20040	Vashington,	D.C.	20549	
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STATEMENT	OF	CHANGES	IN B	ENEFICI	AL (OWNE	RSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last)	er Ryan (F S MULTIST	FReporting Person* iirst) (FAGE HOLDING HWAY 249, SUI'	Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM] 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2022							(Ch	Relationship of Reporting Person(s) to Issuer heck all applicable) Director 10% Owner X Officer (give title below) below) Chief Financial Officer			vner					
(Street) HOUST(77070 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	٧	Amount	nt (A) or (D)		Price	Transac (Instr. 3	tion(s)			(111341. 4)
Common Stock 03/02					/2022		Α		2,56	2,563 A		\$0	17,635 ⁽¹⁾			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Price of Derivative			5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. : and 5)	tive (ties red seed 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			or		Amount or lumber	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				d	Code	v	(A)		Date Exercisabl		xpiration ate	Title	0	f Shares					
Equivalent Stock Units	(2)	03/02/2022			A		2,563		(3)		(3)	Comm		2,563	\$0	6,642		D	

Explanation of Responses:

- 1. Includes 1,558 restricted stock units which vest in two equal annual installments beginning on February 28, 2023 and 2,563 restricted stock units which vest in three equal annual installments beginning on
- 2. These equivalent stock units settle in cash and represent the economic equivalent of one share of common stock, provided that the amount of cash settled for any equivalent stock unit will not exceed the maximum payout established by the Compensation, Nominating and Governance Committee.
- 3. Includes 2,521 equivalent stock units which vest on February 28, 2023, 1,558 equivalent stock units which vest in two equal annual installments beginning on February 28, 2023 and 2,563 equivalent stock units which vest in three equal annual installments beginning on February 28, 2023.

03/04/2022 /s/ Ori Lev, attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.