SEC Form 4	
FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
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	OMB Number: Estimated average bur				

1. Name and Address of Reporting Person <sup>*</sup> LEV ORI		ing Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>NCS Multistage Holdings</u> , Inc. [NCSM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O NCS MUL	(First) TISTAGE	(Middle) HOLDINGS, INC.	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2024	Х	Officer (give title below) Executive VP, GC a	Other (specify below) nd Secretary			
,	HIGHWAY	249, SUITE 600	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filin Form filed by One Rep				
(Street) HOUSTON	TX	77070			Form filed by More tha Person	n One Reporting			
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (	ction		sposed Of (D) (Instr. 3, 4 and E		5. Amount of Securities Form: Direc Beneficially (D) or Indire Owned Following (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Derivative Security (Instr. 3) Transaction Code (Instr. 8) Amount of Securities Underlying of Indirect Beneficial Ownership Conversion Date Execution Date of Expiration Date (Month/Day/Year) Derivative derivative Ownership or Exercise Price of if any (Month/Day/Year) Derivative Securities Security (Instr. 5) Securities Beneficially Form: Direct (D) (Month/Day/Year) Derivative Acquired Derivative Security (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed Security Following (I) (Instr. 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration (A) (D) Exerci Date Code ν Title Shares Equivalent Commo 03/07/2024 9,211 (2) 9,211 12,555 D \$<mark>0</mark> Stock А Stock Units

## Explanation of Responses:

obligations may continue. See Instruction 1(b).

1. These equivalent stock units settle in cash and represent the economic equivalent of one share of common stock, provided that the amount of cash settled for any equivalent stock unit will not exceed the maximum payout established by the Compensation, Nominating and Governance Committee

2. Includes 595 equivalent stock units which vest on February 28, 2025, 2,749 equivalent stock units which vest in two equal annual installments beginning on February 28, 2025 and 9,211 equivalent stock units which vest in three equal annual installments beginning on February 28, 2025.



\*\* Signature of Reporting Person

03/08/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.