FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
-------------	------------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response.	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WILLIAMS DEWAYNE					2. Issuer Name and Ticker or Trading Symbol NCS Multistage Holdings, Inc. [NCSM]										eck all appli Directo	cable) or	ng Per	son(s) to Iss 10% Ov Other (s	vner
(Last)	,	,	(Middle)			Date of /01/20		st Tran	saction (M	lonth/	/Day/Year))		Officer (give title below) VP, Co		below)	specify		
C/O NCS MULTISTAGE HOLDINGS, INC. 19350 STATE HIGHWAY 249, SUITE 600				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)					
(Street) HOUSTON TX 77070												X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)				Ru	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Tab	le I - No	n-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed	of, or B	ene	ficiall	y Owne	d			
Date			Date	th/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Disposed Code (Instr. 5)		ities Acqu d Of (D) (Iı			5. Amou Securiti Benefici Owned	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or P	Price	Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 04/01				/2023	2023		M ⁽¹⁾		639	A		\$ <mark>0</mark>	4,046			D			
Common Stock 04/01/2				/2023	/2023			F ⁽¹⁾		639	D) (\$20 .84	3,407(2)			D		
		Т	able II -								osed of convert				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code (8)		n of		6. Date Expiration (Month/Da	Date)	7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nui of	nount mber ares					
Equivalent Stock Units	(3)	04/01/2023			M ⁽¹⁾			639	(4)		(4)	Commor Stock	6	539	\$0	4,735		D	

Explanation of Responses:

- 1. Equivalent stock units vested on February 28, 2023 and settled for cash.
- 2. Includes 298 restricted stock units which vest on February 28, 2024, 560 restricted stock units which vest in two equal annual installments beginning on February 28, 2024 and 1,935 restricted stock units which vest in three equal annual installments beginning on February 28, 2024.
- 3. These equivalent stock units settle in cash and represent the economic equivalent of one share of common stock, provided that the amount of cash settled for any equivalent stock unit will not exceed the maximum payout established by the Compensation, Nominating and Governance Committee.
- 4. Includes 298 equivalent stock units which vest on February 28, 2024, 560 equivalent stock units which vest in two equal annual installments beginning on February 28, 2024 and 3,877 equivalent stock units which vest in three equal annual installments beginning on February 28, 2024.

/s/ Ori Lev, attorney-in-fact 04/03/2023 ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.